MOULIN COMMERCIAL LIMITED

CIN - L74899DL1982PLC067811

Registered office: 1, Anand Gram, Aya Nagar, Mehrauli, Gurgaon Road, New Delhi -110047

Email: info@vinylgroup.com Telephone: 91-124-4301035 www.moulin.co.in

Date: 08.12.2023

To,
The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

CSE Scrip Code: 023170

Sub: Outcome of the meeting of the Board of Directors of Moulin Commercial Limited ("Company" and together with the foregoing, the "Board") held on Friday, December 8, 2023 in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended

Dear Sir/Madam,

1. This is with reference to the captioned subject and in continuation of:

   a) our Intimation dated November 28, 2023, with respect to receipt of Initial Public Announcement dated November 28, 2023 through M/s. Intelligent Money Managers Private Limited, Manager to the Offer, on behalf of Mr. Ashish Gupta, member of the promoter/promoter group of Moulin Commercial Limited, expressing his intention ("Acquirer") to acquire all fully paid-up equity shares of the Company - ("Equity Shares") that are held by the public shareholders (as defined under Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Delisting Regulations") and consequently voluntarily delist the Equity Shares from the Calcutta Stock Exchange Limited, being the recognized stock exchange where the equity shares of the company is presently listed ("Stock Exchange/CSE"), in accordance with the provisions under the Delisting Regulations ("Delisting Proposal"); and

   b) our outcome dated December 1, 2023 regarding outcome of the meeting of the Board inter alia taking on record the Initial Public Announcement received from Acquirer and appointing Mrs. Pooja Bansal, Peer Review Company Secretary in Practice, in accordance with Regulation 10(2) of the Delisting Regulations, for the purposes of carrying out the due

diligence in accordance with the relevant provisions of the Delisting Regulations ("December 1st" Outcome).

2. As stated in the December 1st, 2023 Intimation, after the receipt of the Due Diligence Report from the Peer Review Company Secretary, the Board is to meet again to discuss and take a decision on the Delisting Proposal.

3. This is to inform you that a meeting of the Board of Directors has been held today, i.e., December 8, 2023, pursuant to the receipt of the Due Diligence Report from the Peer Review Company Secretary ("Company Secretary Report") on December 4, 2023.

4. In view of the above, the Board in its meeting held today has:
   a) taken on record the Company Secretary Report, in accordance with the provisions of the Delisting Regulations;

   b) taken on record the objective and rationale of the Delisting Proposal as presented by the Acquirer for:
      i. To provide an exit opportunity to the public shareholders of the company as the equity shares are not traded in CSE;

      ii. Eliminate the on-going expenses of the Company in maintaining a listing on the Stock Exchange, including investor relations expenses associated with these continued listing which will cease once the delisting is effective; and

      iii. the need to dedicate management time to comply with the requirements associated with the continued listings and the needs of the Public Shareholders will be reduced and can be refocused on the Company's business.

5. Relying on the information available with the Company, the Company Secretary Report and other confirmations received by the Board:

   a) The Board discussed and provided its consent to the Proposed Delisting, in accordance with Regulation 10 of the Delisting Regulations. This consent is subject to consent of the shareholders of the Company through Postal Ballot in accordance with Delisting Regulations and subject to any other consents and requirements under applicable law including any conditions as may be prescribed or imposed by any authority while granting any approvals;

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b) The Board provided the confirmations required under Regulation 10(4) of Delisting Regulations; and

c) The Board, inter-alia, authorized the identified personnel to issue the notice and the accompanying explanatory statement to the shareholders in the form of Postal Ballot for seeking their consent for the Proposed Delisting and for taking necessary steps to finalize the draft notice and the accompanying explanatory statement and for undertaking allied and incidental matters in relation to the Postal Ballot exercise.

d) The Board appointed Mr. Vivek Gupta, Practicing Chartered Accountant (C. P. No. 303408) as the scrutinizer in terms of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, to conduct the process of the Postal Ballot in a fair and transparent manner.

In compliance with Regulation 10(5) of the Delisting Regulations, enclosing herewith the Due Diligence Report of the Company Secretary in terms of Regulation 10(3) and the audit report under Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 in respect of the equity shares sought to be delisted covering a period of six months.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 3:00 P.M.

You are requested to please take the above on record.

Thanking You,

FOR MOULIN COMMERCIAL LIMITED

ASHISH GUPTA
MANAGING DIRECTOR
DIN: 00115090